



2023

Financial Report For the 2021-2022 Fiscal Year October 1, 2021-September 30, 2022

Ernie Thurston

Follow this and additional works at: https://scholarsarchive.byu.edu/sahs_review



Part of the [European History Commons](#), and the [European Languages and Societies Commons](#)

Recommended Citation

Thurston, Ernie (2023) "Financial Report For the 2021-2022 Fiscal Year October 1, 2021-September 30, 2022," *Swiss American Historical Society Review*: Vol. 59: No. 1, Article 13.

Available at: https://scholarsarchive.byu.edu/sahs_review/vol59/iss1/13

This Report is brought to you for free and open access by the Journals at BYU ScholarsArchive. It has been accepted for inclusion in *Swiss American Historical Society Review* by an authorized editor of BYU ScholarsArchive. For more information, please contact ellen_amatangelo@byu.edu.

Financial Report
For the 2021-2022 Fiscal Year
October 1, 2021-September 30, 2022

By Ernie Thurston, Treasurer (appointed Oct. 8, 2022)

BALANCE SHEET			Opening	Closing
			10/1/2021	9/30/2022
Assets	101	Checking Account	11,398.05	8,426.23
Assets	102	Vanguard STAR Fund, Unrestricted	70,948.45	53,388.82
Assets	102-A	Vanguard STAR Fund, Restricted	10,000.00	10,000.00

TOTAL ASSETS

Liabs.	201	Accounts Payable	0	0
Equity	299	Equity	-92,346.50	-71,815.05

OPERATING STATEMENT

Income	301	Annual Dues	4,723.25
Income	302	Donations	865.00
Income	304	Book Sales	0.00
Income	306	Dividends and Capital Appreciation	-17,559.63
Income	307	LIFE Memberships Paid	500.00
Income	309	Interest	0.00
Income	310	Contribution from SWISS Friends of the SAHS	1,980.00
Income	311	Annual Meeting Fees	0.00
Income	312	Other	<u>0.00</u>
TOTAL INCOME			- 9,491.38

Expenses	401	Annual Meeting	0.00
Expenses	403	Postage/Administration	5.00
Expenses	404	Publications	11,035.07
Expenses	408	Honoraria	0.00
Expenses	409	Other	<u>0.00</u>
TOTAL EXPENSES			11,040.07

SUMMARY OF ACCOUNTS

Change in ASSETS	-20,531.45
INCOME less EXPENSES	-20,531.45

Notes:

1: The \$10,000 described as the “Leo Schelbert Fund” was donated by Donald Tritt on 8/2/2019. Although it was originally deposited in our regular checking account, not the Vanguard Fund, I am now regarding it as part of the Vanguard Fund investments. Since that date, the value of our Vanguard investments has increased (dividends and capital gains) by \$6,549. Since \$6,549 is 15.78% of the total value now in Vanguard, I’m treating 15.78% of the \$6,549 total gain as due to the Leo Schelbert Fund money. This comes to \$1,033. This means that \$1,033 is therefore available to be given in grants as the officers and/or board see fit.

2: Because of the bad stock market last year, our value in Vanguard dropped significantly during the year. Since September 30, 2022, it has started recovering.