



6-2009

The Handschin Foundation: Executive Order of 1993

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Recommended Citation

(2009) "The Handschin Foundation: Executive Order of 1993," *Swiss American Historical Society Review*. Vol. 45 : No. 2 , Article 18.

Available at: https://scholarsarchive.byu.edu/sahs_review/vol45/iss2/18

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§ 11

According to the testator support for charitable institutions is determined primarily by the amount of the funds remaining for this purpose. Institutions which have considerable assets or considerable revenues from membership fees or interest on capital for covering the most essential [66] expenses cannot be supported.

Institutions which do receive funds are to report annually about their use of them.

Executive Order of 1993

Executive Order regarding the Handschin Foundation of March 9, 1993
SGS 365.21 / GS 31.190

The Cantonal Executive of Canton Basel-Landschaft passes the following order regarding the Foundation's assets bequeathed to the Canton by the testator on October 20, 1892:

§ 1 Purpose

The Handschin Foundation is to allow young citizens of the Canton who have limited means but above-average talents and diligence

- a) to pursue an education commensurate with their abilities or
- b) to realize specific projects within the framework of their education.

§ 2 Supervision

1. The supervision of the Handschin Foundation is entrusted to a board of five members. The Director of the Finance Department or the Department for Churches [Church and State are not separate in Switzerland, thus the State collects taxes for the main Churches] is the president of the board. The remaining members are elected by the Cantonal Executive for terms of four years.

2. The board constitutes itself; it may charge a third person with the managements of the Foundation's business.

§ 3 Applications

1. Applications for scholarships are to be submitted to the board of the Handschin Foundation.

2. The board can award grants / scholarships for successive years until completion of the education/training, or one-time grants for specific projects.

3. The board definitively approves scholarships and grants; experts can be consulted to assess applications.

4. In determining the amount for scholarships or grants the board considers the abilities and [67] commitment of applicants, but also their entire financial condition, in particular the earnings and assets of applicants or